

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 5496]
May 15, 1964]

Subscription Figures for Treasury's Current Exchange Offering

To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:

The following statement was made public yesterday by the Treasury Department:

The results of the Treasury's current exchange offering of

4% notes dated May 15, 1964, maturing November 15, 1965, and

4 1/4% bonds dated May 15, 1964, maturing May 15, 1974,

are summarized in the following tables.

Issues Eligible for Exchange	Amount Eligible for Exchange	Exchanged For			For Cash Redemption		
		4% Notes	4 1/4% Bonds	Total	Amount	% of Total Outstanding	% of Public Holdings
(Amounts in millions)							
3 1/4% Ctfs., B-1964..	\$ 4,198	\$3,824	\$ 308	\$ 4,132	\$ 66	1.6	7.2
4 3/4% Notes, A-1964..	4,400	3,460	620	4,080	320	7.3	20.6
3 3/4% Notes, D-1964..	2,016	1,271	602	1,873	143	7.1	8.2
TOTAL.....	\$10,614	\$8,555	\$1,530	\$10,085	\$529	5.0	12.6

EXCHANGES FOR 4% NOTES OF SERIES E-1965

Federal Reserve District	3 1/4% Ctfs. Series B-1964	4 3/4% Notes Series A-1964	3 3/4% Notes Series D-1964	Total
Boston	\$ 26,683,000	\$ 43,419,000	\$ 24,183,000	\$ 94,285,000
New York	3,465,252,000	3,045,370,000	595,673,000	7,106,295,000
Philadelphia	14,333,000	48,563,000	48,714,000	111,610,000
Cleveland	44,525,000	26,922,000	75,837,000	147,284,000
Richmond	17,731,000	19,461,000	35,378,000	72,570,000
Atlanta	34,763,000	27,865,000	62,165,000	124,793,000
Chicago	79,048,000	102,113,000	204,341,000	385,502,000
St. Louis	32,611,000	34,575,000	64,464,000	131,650,000
Minneapolis	14,182,000	34,486,000	27,790,000	76,458,000
Kansas City	36,096,000	43,245,000	63,632,000	142,973,000
Dallas	32,698,000	16,011,000	47,024,000	95,733,000
San Francisco	24,820,000	13,822,000	20,806,000	59,448,000
Treasury	1,215,000	3,796,000	1,013,000	6,024,000
TOTAL.....	\$3,823,957,000	\$3,459,648,000	\$1,271,020,000	\$8,554,625,000

EXCHANGES FOR 4 1/4% BONDS OF 1974

Federal Reserve District	3 1/4% Ctfs. Series B-1964	4 3/4% Notes Series A-1964	3 3/4% Notes Series D-1964	Total
Boston	\$ 4,883,000	\$ 56,650,000	\$ 43,257,000	\$ 104,790,000
New York	172,778,000	307,396,000	293,561,000	773,735,000
Philadelphia	23,971,000	19,122,000	15,053,000	58,146,000
Cleveland	8,653,000	27,067,000	33,674,000	69,394,000
Richmond	1,620,000	10,369,000	5,152,000	17,141,000
Atlanta	4,035,000	13,850,000	17,474,000	35,359,000
Chicago	44,204,000	81,815,000	88,321,000	214,340,000
St. Louis	16,345,000	18,441,000	18,324,000	53,110,000
Minneapolis	7,447,000	17,305,000	27,169,000	51,921,000
Kansas City	11,181,000	24,387,000	23,702,000	59,270,000
Dallas	1,580,000	13,136,000	11,853,000	26,569,000
San Francisco	10,760,000	25,234,000	23,982,000	59,976,000
Treasury	500,000	5,330,000	867,000	6,697,000
TOTAL.....	\$307,957,000	\$620,102,000	\$602,389,000	\$1,530,448,000

ALFRED HAYES, *President.*